

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION
OF THE SCHOOL DISTRICT OF THE CITY OF ADRIAN

RESOLVED, that the total revenues for Adrian Public Schools for the Fiscal Year 2019-2020 General Fund is amended as follows:

	<u>Last Approved</u>	<u>Recommended Amendments</u>	<u>As Amended</u>
REVENUES:			
Local	\$ 4,615,692	\$ 106,041	\$ 4,721,733
State	22,831,416	1,096,766	23,928,182
Federal	5,075,399	47,755	5,123,154
All Other	<u>1,678,658</u>	<u>(51,037)</u>	<u>1,627,621</u>
TOTAL	<u>\$ 34,201,165</u>	<u>\$ 1,199,525</u>	<u>\$ 35,400,690</u>
FUND BALANCE JULY 1		\$ 4,762,125	
TOTAL REVENUES & FUND BALANCE AVAILABLE TO APPROPRIATE			<u>\$ 40,162,815</u>

BE IT FURTHER RESOLVED, that the general appropriation of Adrian Public Schools for the Fiscal Year 2019-2020 General Fund is amended as follows:

	<u>Last Approved</u>	<u>Recommended Amendments</u>	<u>As Amended</u>
EXPENDITURES			
Instruction			
110 Basic Programs	\$ 15,151,884	\$ 282,443	\$ 15,434,327
120 Added Needs	4,776,135	66,832	4,842,967
130 Adult & Continuing Education	132,405	5,239	137,644
Support Services			
210 Pupil	2,160,766	318,127	2,478,893
220 Instructional Staff	1,845,401	93,584	1,938,985
230 General Administration	740,721	22,005	762,726
240 School Administration	2,103,631	37,623	2,141,254
250 Business	822,196	20,313	842,509
260 Operation & Maintenance	2,960,237	(4,008)	2,956,229
270 Pupil Transportation	1,497,159	15,041	1,512,200
280 Central Services	692,057	45,786	737,843
290 Other	984,656	7,799	992,455
Community Services	332,256	(39,651)	292,605
Transfers/Prior Period Adjustments	<u>200,537</u>	<u>(82)</u>	<u>200,455</u>
TOTAL APPROPRIATED AS AMENDED	<u>\$ 34,400,041</u>	<u>\$ 871,051</u>	<u>\$ 35,271,092</u>
REVENUES OVER EXPENDITURES			<u>\$ 129,598</u>
PROJECTED ENDING FUND BALANCE JUNE 30, 2020			<u>\$ 4,891,723</u>

PURPOSE OF AMENDMENT:

To comply with Act 621, the Uniform Budgeting and Accounting Act states that an operating budget must be adopted by a school district by July 1 of the current fiscal year. Further, that as financial conditions in the district change and these changes significantly affect the existing budget, the budget must be amended to reflect the new projections.

The Business Office has reviewed the budget and have made many line item adjustments, the net of which are indicated below. Because of the large number of line items reviewed (approx. 3000) and changed, it is not possible to explain each one. However, listed below are some of the major changes:

Revenues :

State:

Foundation Allowance

\$ 762,009

Categorical

334,758

Net Increase - State

\$ 1,096,767

Local:

Contributions

\$ 130,220

Net of Others

(24,179)

Net Increase - Local

\$ 106,041

Federal Programs:

47,756

LISD

(54,647)

All Others

3,609

Total Revenue Changes

\$ 1,199,526

Expenditures :

Salary & Benefits (excluding State & Federal)

\$ 451,693

Transportation

62,287

Contributions

130,700

Haviland

50,000

Legal Services

20,000

State and Federal Programs

89,538

Net of All Other

66,833

Total Expenditure Changes

\$ 871,051

Net Change of Revenues Over Expenditures

\$ 328,475